

Risk Management Policy

1. Purpose

Tamboran Resources Corporation (**Tamboran**) recognises that risks are inherent in its business and the effective management of risks is vital to delivering its strategic objectives. Risks can present a threat and an opportunity and as such the Board of Tamboran is committed to managing risks in a proactive manner.

The success of Tamboran's risk management framework lies in its shared approach across all levels of the organisation.

2. Framework

- The Board is responsible for overseeing Tamboran's enterprise-wide risk management framework, covering both financial and non-financial risks. This includes its strategy and culture, as well as setting the risk appetite within which the Board expects management to operate.
- The Board has delegated to the Audit and Risk Management Committee responsibility for reviewing and monitoring the effectiveness of Tamboran's risk management framework to satisfy itself that it continues to be sound and that Tamboran is operating with due regard to the risk appetite set by the Board.
- Management is responsible for designing and implementing all components of the risk management framework and regularly reporting to the Audit and Risk Management Committee.
- Management is responsible for managing and administering the risks created by their activities, and for complying with the risk appetite set by the Board. This includes a commitment to identifying and integrating financial and non-financial risk management across appropriate processes, procedures and systems.
- All employees and contractors under Tamboran's control have responsibility to proactively identify, assess, treat, monitor, report and manage risks related to their area of responsibility.

3. Review

This Policy was authorised by the Full Board of Tamboran on 24 September 2026. It will be reviewed periodically and updated as required.