

Climate Change Policy

1. Introduction

- (a) Tamboran Resources Limited (**Tamboran**), acknowledging the current scientific consensus of climate change, is committed to reliably delivering low cost, low GHG intensity natural gas¹ that meets society's needs.
- (b) Tamboran supports global efforts for implementation of the Paris Agreement and the goal of limiting global average temperature to well below 2°C above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5°C.
- (c) Tamboran aims to be a Net Zero energy company (equity scope 1 and 2 GHG emissions) from first commercial production of natural gas.
- (d) Tamboran recognises the global energy transition to Net Zero emissions will be complex with many potential decarbonization pathways.
- (e) Tamboran will contribute to an orderly energy transition and support energy security by supplying affordable, reliable, and low GHG intensity natural gas¹.

2. Commitment of Tamboran

- (a) Set meaningful targets to reduce our GHG emissions and achieve Net Zero equity scope 1 and 2 GHG emissions by first commercial production of natural gas.
- (b) Manage climate change risks and opportunities with the objective of creating a sustainable business.
- (c) Seek to ensure our low cost and low GHG intensity natural gas¹ portfolio is aligned with the objectives of the Paris Agreement.
- (d) Work with JV partners, customers, communities, host governments, and other stakeholders towards the shared objectives of the Paris Agreement.
- (e) Promote the use of new technologies and renewable energy and, when commercially feasible, seek to adopt and integrate low GHG technologies into our operated and non-operated projects.
- (f) Use climate change scenario planning to assess potential energy transition pathways and test the resilience of our low cost and low GHG intensity natural gas¹ portfolio to climate risk.
- (g) Report on scope 3 GHG emissions by working with customers to understand how they plan to use natural gas.

¹ Low GHG intensity natural gas refers to Tamboran's Scope 1 and 2 GHG emissions from the production of natural gas.

- (h) Report on the company's climate change governance, strategy, risk management and targets in a transparent manner in alignment with the Task Force on Climate-related Financial Disclosure (TCFD) recommendations.
- (i) Seek to ensure our public policy engagement supports practical and well-designed climate solutions that are also aligned with the intent of this policy.

3. Responsibilities

- (a) The Board has formally adopted this policy, reflecting a commitment by the Board for accountability across Tamboran to manage climate change risk, achieve its GHG reduction targets, and contribute to an orderly energy transition.
- (b) The Board has responsibility for this policy, including its regular review and monitoring of its effectiveness.
- (c) Every employee and contractor working for Tamboran has a responsibility to promote a culture whereby their actions and those of their colleagues are consistent with this Policy.
- (d) Tamboran Resources senior leadership are accountable for ensuring this Policy is reviewed at least every two years and implemented accordingly.

4. Review

This Policy was authorised by the Full Board of Tamboran on 27 September 2023. It will be reviewed periodically and updated as required.