

Tamboran Resources Limited (ASX: TBN, OTC markets: TBNNY)

Tamboran response to Final Senate Report on the Beetaloo Basin Development

Tamboran Resources Limited (ASX: TBN) Managing Director and CEO, Joel Riddle, said:

“Tamboran welcomes the conclusion of the Senate’s inquiry into gas exploration and production in the Beetaloo Basin and the Committee Members’ Dissenting Report that has found the Beetaloo Basin’s development is firmly based on both science and economics.

“It is pleasing that with the detailed examination by the Senate Committee, Tamboran’s operational activities in the NT have been shown to be beyond reproach in the Committee Chair’s Final Report.

“Tamboran spent more than three hours providing expert testimony to the Senate Standing Committees on Environment and Communications, more than any other organisation over the course of this inquiry.

“Tamboran has sought to do right by our stakeholders and comply with our comprehensive regulatory requirements at all times. The Inquiry’s two final reports demonstrate that there have been no oversights on our part.

“We acknowledge the measured approach taken by other Committee Members that, instead of agreeing with the Chair, chose to submit a Dissenting Report backing the positive case for the Beetaloo Basin.

“Tamboran is disappointed that the Committee Chair, The Greens’ Senator Sarah Hanson-Young, only sought to leverage this inquiry against the local gas industry. This is despite our efforts to invest hundreds of millions of dollars in the region, which is expected to lead to increasing job opportunities for Territorians and royalties for both the Northern Territory Government and Traditional Owners.

“It’s a shame that after months of investigation, Senator Hanson-Young’s clear disdain for the gas sector still outweighs the obvious major economic, environmental and energy security benefits flowing from the strategic development of the Beetaloo.”

Media enquiries:

+61 2 8330 6626

Media@tamboran.com

Tamboran Resources Limited

ABN 28 135 299 062

110-112 The Corso

Manly NSW 2095, Australia

+61 2 8330 6626

www.tamboran.com

About Tamboran Resources Limited

Tamboran Resources Limited is the largest acreage holder and operator with ~1.9 million net prospective net acres in the Beetaloo Sub-basin of Australia's Northern Territory. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future by developing the low reservoir CO₂ gas resource within the basin. Tamboran's key assets include a 38.75% working interest and operatorship in EPs 98, 117 and 76, a 100% working interest and operatorship in EP 136, EP 143 and EP(A) 197 and a 25% non-operated working interest in EP 161, which are all located in the Beetaloo Basin. Tamboran will focus on the development of the proposed EP 98 Pilot Development, targeting first production by the end of calendar year 2025.