

Tamboran Resources Limited (ASX: TBN, OTC markets: TBNNY)

Tamboran response to Greens' changes to Safeguard Mechanism

Tamboran Resources Limited (ASX: TBN) Managing Director and CEO, Joel Riddle, said:

"Tamboran welcomes the certainty arising from the Commonwealth Government's Safeguard Mechanism legislation and the implications for the Beetaloo Basin.

"The Safeguard Mechanism amendments legislate the existing Net Zero vision Tamboran has for the Beetaloo Basin and is a vindication of our industry-leading plan for sustainable development.

"Tamboran is already leveraging the low carbon gas we have the Beetaloo Basin to be Net Zero in our Company's Scope 1 and 2 emissions from first commercial production."

"The Greens have claimed these amendments restrict the Beetaloo Basin's development. This is 100 per cent wrong. Tamboran's progressive Sustainability Plan was and is doing everything already called for in these amendments. This is a decisive political failure for the Greens who have campaigned to destroy industry, jobs and real progress on emissions reductions.

"The amendments the Greens demanded to the Safeguard Mechanism are captured already under existing 2017 NT Government's Pepper Inquiry that has been guiding our development for many years.

"Mr Bowen's statement states it all, the requirements placed on the Beetaloo Basin's development simply have to comply with the Pepper Inquiry's recommendation to use available technology and policy to achieve Net Zero Scope 1 emissions."

"Tamboran's low carbon gas and our Net Zero vision have the capacity to change the energy landscape of Australia. It ensures lower energy prices, energy security, and growing jobs and economy of the Northern Territory, while at the same time reducing our national emissions through fast-tracking low carbon gas and encouraging the transition away from coal-fired power."

"If the Greens were really committed to Net Zero, they would get on board with Tamboran and the Beetaloo Basin as Australia's greatest emissions reduction initiative."

Media enquiries:

+61 2 8330 6626

Media@tamboran.com

Tamboran Resources Limited

ABN 28 135 299 062

110-112 The Corso

Manly NSW 2095, Australia

+61 2 8330 6626

www.tamboran.com

About Tamboran Resources Limited

Tamboran Resources Limited is the largest acreage holder and operator with ~1.9 million net prospective net acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing the significant low CO₂ gas resource within the basin. Tamboran's key assets include a 25% non-operated working interest in EP 161, a 100% working interest and operatorship in EP 136, EP 143 and EP(A) 197 and a 38.75% working interest and operatorship in EPs 98, 117 and 76 which are all located in the Beetaloo Basin. Tamboran will focus on the development of the proposed EP 98 Pilot Development, targeting first production by the end of calendar year 2025.