

Tamboran Resources Limited (ASX: TBN, OTC markets: TBNNY)

## **Tamboran Resources American Depositary Receipts (ADR) FAQ**

### **What is an American Depositary Receipt (ADR)?**

ADRs are negotiable U.S. securities issued by a U.S. bank, referred to as a "depository bank," that typically represent a non-U.S. company's equity. ADRs trade freely in global markets and facilitate cross-border trading.

ADRs allow non-U.S. companies to make their shares available outside their home markets and allow investors in the U.S. and elsewhere to easily invest in companies on a more global basis.

### **Where are Tamboran's ADRs traded and under what ticker?**

ADRs are negotiable U.S. securities issued by a U.S. bank, referred to as a "depository bank," that typically represent a non-U.S. company's equity. ADRs trade freely in global markets and facilitate cross-border trading.

### **What are the benefits of ADRs to United States investors?**

Investors in the United States can benefit from holding ADRs rather than ordinary shares in the issuer's home market, because ADRs trade, clear and settle according to United States market conventions.

ADRs allow US investors to diversify into non-US securities and hold these in their US brokerage accounts. ADRs also allow easy comparison to securities of similar companies as well as access to price and trading information, U.S. dollar dividend payments and corporate action notifications.

### **Who is the depository bank for Tamboran's ADRs?**

BNY Mellon is the depository bank and plays a key role in the process of issuance and cancellation of ADRs.

For more information, please visit:

[www.adrbnymellon.com](http://www.adrbnymellon.com)

[www.adrbnymellon.com/resources/dr-basics](http://www.adrbnymellon.com/resources/dr-basics)

### **Tamboran Resources Limited**

ABN 28 135 299 062  
110-112 The Corso  
Manly NSW 2095, Australia  
+61 2 8330 6626

[www.tamboran.com](http://www.tamboran.com)

### **What is an ADR ratio & how is the ADR price determined?**

An ADR ratio provides the number of underlying shares represented by one ADR. 1 Tamboran ADR represents 50 ordinary TBN shares on the Australian Securities Exchange (ASX). The two securities trade very close to parity once the ADR ratio and foreign exchange aspects are accounted for.

### **What is the difference between an ADR and an ADS?**

An ADR is a negotiable certificate issued by a depositary bank to represent a specific number of shares of a foreign company traded on a U.S. exchange. An ADS (American Depositary Share) is the share issued under the ADR deposit agreement which is actually traded.

### **How can I purchase Tamboran ADRs?**

Tamboran ADRs can be purchased through a typical broker, just as you would to buy other U.S. securities. You cannot buy ADRs directly from Tamboran.

### **How do I convert my ordinary shares into ADRs?**

Converting ordinary shares into ADRs can be done through an investment advisor, or broker.

To convert your ordinary shares into ADRs:

1. You need to transfer / deliver your ordinary TBN shares to BNY Mellon's local custodian, HSBC Bank Australia Limited (SWIFT BIC: HKBAAU2SSYD, CHES PID: 20057, Safekeeping Account: 011-552130-068). This process is usually completed by your broker via an electronic CHES transfer, or broker transfer form. Your broker should be able to assist with this.
2. HSBC also require the U.S. ADR delivery instructions to accompany any deposit of ordinary shares. This information should be sent via email to [adrconversions.hbau@hsbc.com.au](mailto:adrconversions.hbau@hsbc.com.au) and should include details of the institution where the ADRs will be delivered to in the U.S. market (i.e., institution / broker name & DTC acct. info).
3. Once BNY Mellon receives confirmation from HSBC that your underlying ordinary shares have been deposited, new ADRs are issued and delivered to your nominated U.S. broker, in accordance with the ADR programs "Deposit Agreement". A copy can be found by visiting: <https://www.sec.gov/Archives/edgar/data/1201935/000101915522000082/tamboranda.htm>

Alternatively, contact BNY Mellon for additional assistance. (E-mail [adrdesk@bnymellon.com](mailto:adrdesk@bnymellon.com))

### **Where can I get shareholder information and market updates on Tamboran?**

ADR issuers generally have full information in English about themselves on their websites. ADRs listed on U.S. exchanges provide holders with the same level of information as any other U.S. security with trading

information readily available. Please visit Tamboran's shareholder site to find further information including annual reports, quarterly updates, investor presentations and market announcements.

**What is the difference between a registered holder and a beneficial ADR holder?**

A registered holder is one whose name appears on the books of the depository. The registered holder is considered the owner of the record. A beneficial holder is one whose holdings are registered in a name other than his or her own, such as the name of the broker, bank, or nominee.

**I did not receive a certificate with the purchase of my ADRs. How can I obtain a traditional certificate?**

For registered owners, ownership is registered by the depository bank and is evidenced by an account statement provided by the depository.

Registered owners can hold physical ADR certificates. Please contact BNY Mellon for more information.

**For additional questions about ADRs please contact:**

BNY Mellon Shareowner Services

P. O. Box 505000

Louisville, KY 40233-5000

U.S. Toll Free Telephone: 1-888-BNY-ADRS (1-888-269-2377)

Telephone for International Callers: 1-201-680-6825

Website: [www.mybnymdr.com](http://www.mybnymdr.com)

E-Mail: [shrrelations@cpushareownerservices.com](mailto:shrrelations@cpushareownerservices.com)

**Investor enquiries:**

Chris Morbey, Vice President – Investor Relations  
+61 2 8330 6626  
[Investors@tamboran.com](mailto:Investors@tamboran.com)

**Media enquiries:**

+61 2 8330 6626  
[Media@tamboran.com](mailto:Media@tamboran.com)

**About Tamboran Resources Limited**

Tamboran Resources Limited is a natural gas company that intends to play a constructive role in the global energy transition towards a lower carbon future, by developing low CO<sub>2</sub> unconventional natural gas resources in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. Tamboran's key assets are a 25% working interest in EP 161 and a 100% working interest in EP 136, EP 143 and EP(A) 197 which are located in the Beetaloo Sub-basin.