

## ASX ANNOUNCEMENT

08 December 2021

Tamboran Resources Limited (ASX: TBN)

### Tamboran Resources 2021 Annual General Meeting

#### Chairman's Address

##### Slide 1 - Welcome

Good morning ladies and gentlemen. It is past the appointed time of 10.00 am AEST and I declare the 2021 Annual General Meeting of Tamboran Resources Limited open.

For those that do not know me, my name is Dick Stoneburner, and I am the Non-Executive Chairman for Tamboran Resources.

I firstly want to acknowledge the Traditional Owners of the land on which we work and operate. We recognise their continuing connection to land and pay our respects to their Elders – past, present and emerging.

Today's meeting is being held online via the Lumi platform. This allows Shareholders, Proxyholders and Guests to attend the meeting virtually.

All attendees can watch a live webcast of the meeting. In addition, shareholders and proxyholders have the ability to ask questions and submit votes.

##### Slide 2 – Compliance Statement

Moving to slide 2, please feel free to read the compliance statement at your leisure. Please note that this presentation will contain several forward-looking statements.

##### Slide 3 – Submitting written questions

Questions can be submitted at any time. To ask a question, press on the speech bubble icon. This will open a new screen. At the bottom of that screen there is a section for you to type your question. Once you have finished typing, please hit the arrow symbol to send.

Please note that while you can submit questions from now on, I will not address them until the relevant time in the meeting. Please also note that your questions may become amalgamated together if we receive multiple questions on one topic.

#### Tamboran Resources Limited

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Finally, due to time constraints we may run out of time to answer all your questions. If this happens, we will answer them in due course via email/posting responses on our website.

Voting today will be conducted by way of a poll on all items of business. To provide you with enough time to vote, polling on the resolutions is open now.

#### **Slide 4 – Submitting audio questions**

For those shareholders who wish to ask a verbal question, an audio question facility is available during the meeting. To use this service, please pause the broadcast on the Lumi platform and then select the link under “Asking audio questions”.

A new page will open where you will be prompted to enter your name and the topic of your question before being connected. You will listen to the meeting on this page while waiting to ask your question. If you have any issues using this system, please return to the Lumi platform.

Question time will be at the conclusion of the CEO’s presentation. In an effort to streamline the virtual format we will not be pausing for questions after I put each resolution.

#### **Slide 5 – Voting**

If you are eligible to vote at this meeting, a new polling icon will appear. Selecting this icon will bring up a list of resolutions and present you with voting options. To cast your vote simply select one of the options. There is no need to hit a submit or enter button as the vote is automatically recorded.

You do, however, have the ability to change your vote, up until the time I declare voting closed at the end of the meeting.

#### **Slide 6 – Chairman’s Address**

Now that we have explained the process, please let me welcome the other members of the Tamboran Board: Mr. Fred Barrett, Mr. Dan Chandra, Ms. Ann Diamant, Mr. Pat Elliott, Mr. David Seigel and Managing Director Mr. Joel Riddle.

I also welcome Mr. Ryan Fisk and Ms. Michelle Koehler from Ernst and Young, the Tamboran auditors.

The agenda for the meeting is to provide a short overview of the business and ask our Managing Director and Chief Executive Officer, Joel Riddle, to present on the operations. We will then move to procedural matters and allowing time for questions from shareholders at the end.

#### **Slide 7 – FY21 overview**

I am proud to say that FY21 was an exciting year for Tamboran, with the successful listing of the Company on the Australian Securities Exchange in July 2021.

At Tamboran we intend to play a constructive role in the global energy transition towards a lower carbon future. We aim to achieve this through the development of our low-CO<sub>2</sub> natural gas resource in the Core Beetaloo Sub-basin of Australia's Northern Territory.

During FY21, the company achieved several significant milestones on the journey to listing on the ASX, which included:

- Completion of a \$23 million pre-IPO capital raise.
- An all-share acquisition of Sweetpea Petroleum, delivering Tamboran 100% ownership of key exploration permit EP 136 within the Core Beetaloo Sub-basin.
- Successful fracture stimulation and flow test of the Tanumbirini 1 vertical well in EP 161. The 130-day flow test exceeded 1.2 million standard cubic feet per day and rates remained constant at 400 thousand standard cubic feet per day with minimal decline. This is an impressive result from a vertical, four-stage stimulation program. The sustained flow rates and minimal decline proves that the well has entered a very large, working petroleum system that is capable of sustaining material gas flows.
- Finally, we commenced preparations for the FY22 drilling programs across both Santos-operated EP 161 and 100% Tamboran-operated EP 136. We have recently completed drilling two horizontal wells, Tanumbirini 2H and 3H, in EP 161 and fracture stimulation programs are currently underway.

We now look forward to what will be a significant year for Tamboran as we push ahead to de-risk and commercialise our acreage within the Core Beetaloo Sub-basin.

We are eagerly looking forward to sharing the news of the initial flow test results from the Tanumbirini 2H and 3H horizontal wells in the next 30-days. The flow results from the program will follow approximately up to ten stages of fracture stimulation per well within the targeted Mid-Velkerri B formation.

With that, I will pass it over to our Managing Director, Joel Riddle, to provide an overview of operations.

## **Managing Director's Address**

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### **Slide 8 – Managing Director's Address**

Thanks Dick – and welcome to all those joining the meeting today.

### **Slide 9 – Tamboran Resources at a glance**

Our key strategy at Tamboran is to de-risk and commercialise resources identified within our highly prospective, low-CO<sub>2</sub> gas acreage, and in doing so, achieve our vision of becoming a Net Zero emissions gas producer.

The strategy is focused on accelerating the commercialisation of the Core acreage of the Beetaloo Sub-basin.

Tamboran's two licenses covering the "Core Beetaloo" asset have an independently certified best estimate net prospective resource of approximately 31 TCF, including:

- 19 TCF net unrisks prospective resource within 100% Tamboran-owned EP 136, and
- 12 TCF net unrisks prospective resource within Santos-operated EP 161, where Tamboran has a 25% working interest.

During FY22, we are accelerating plans to commence gas sales into the Northern Territory market. This includes delivery of up to 20 terajoules per day from the Maverick Pilot program, targeting the end of 2023, subject to a successful 2022 drilling and fracture stimulation campaign.

This would be followed by a scaled-up Beetaloo development of approximately 100 terajoules per day in conjunction with our infrastructure joint venture partner, Jemena, targeting the end of 2025.

We are confident in delivering these results given that we will be leveraging our Board and Management team's significant technical and operational experience in developing and commercialising large scale, world-class unconventional energy assets.

As we announced in August 2021, Faron Thibodeaux has been appointed as Chief Operating Officer for Tamboran. Faron brings more than 40 years' experience in the energy sector and brings with him five unconventional gas experts, who previously worked at Pioneer Natural Resources.

The team has more recently been joined by Dr David Close, who has been appointed as Vice President of Operations and External Affairs. David has worked within the Beetaloo Sub-basin for both Santos and Origin for almost a decade and will provide valuable expertise as Tamboran move towards drilling our first operated well in EP 136 during 2022.

### **Slide 10 – Tamboran's assets**

Slide 10 highlights our impressive acreage position and the independently certified net prospective resource we have within the "Core Beetaloo" Sub-basin.

As Dick has already highlighted, activities are well underway to de-risk this part of the basin. Santos, as operator of EP 161, where Tamboran holds a 25% working interest, has drilled and completed the two Tanumbirini 2H and 3H horizontal wells. The operator is currently undertaking up to 10 stages of fracture stimulation per well across a planned 1,000-metre drilled section in each well.

Initial flow results from the wells are expected to be announced in the next 30-days.

We are planning on drilling the Maverick 1H well before the end of 2022, right in the heart of the "Core Beetaloo".

If successful, this well has the potential for Tamboran to book a material contingent resource within our 100% owned acreage and support planning for an accelerated Maverick Pilot development during 2023.

### **Slide 11 – Commercial threshold**

Slide 11 aims to address one of the key matters in the market, specifically, what defines a commercial flow rate success in the Beetaloo?

We forecast the three 1,000 metre horizontal wells, including the Tamboran 100% operated Maverick horizontal, to be drilled within the “Core Beetaloo” before the end of 2022, would be commercial at 30-day flow rate plateau of at least 3 terajoules per day.

This is important because, as we have seen in other shale basins, development wells are typically three times longer providing for significant cost savings and productivity increases.

For our 1,000 metre well results, if 3 terajoules per day per 1,000 metre horizontal section is extrapolated to a potential future development well of more than 3,000 metres, this could deliver plateau rates of at least 9 terajoules per day.

This highlights a key threshold we are aiming to achieve or beat with the flow results from the two Tanumbirini horizontal wells in EP 161.

We look forward to providing more information of these flow results in coming weeks.

### **Slide 12 – Phased appraisal plan**

Slide 12 highlights our plans to appraise our core position within the Beetaloo Sub-basin. Phase One comprises the Tanumbirini 2H and 3H wells recently drilled, as well as the Maverick 1H.

This phase aims to confirm commercial flow rates in both EP 161 where joint venture partner Santos are preparing to flow test two stimulated horizontal wells shortly. within Tamboran's 100% owned acreage of EP 136, which lies adjacent to EP 161.

Upon confirmation of commercial flow rates from the Maverick 1H well, attention would move towards accelerating sanctioning an EP 136 pilot development of approximately 100 terajoules per day. This could have potential to deliver a material 2P reserve booking and Gas Sales Agreement by the end of FY23.

### **Slide 13 – FY22 focus**

We have an extremely eventful FY22, with material news flow expected to commence in coming weeks.

Fracture stimulation from the Tanumbirini horizontal wells will be completed shortly and flow testing will commence within the next 30-days.

Based on results from these two wells, there is potential we could book our initial contingent resource within our EP 161 acreage with Santos by the end of this financial year.

We will continue to progress planning of the 60 kilometers of 2D seismic acquisition and drilling of the Maverick H1 well. We are aiming to spud this important well before the end of the 2022 financial year and expect confirmation of commercial flow rates within the EP 136 acreage by the end of calendar year 2022.

#### **Slide 14 - Conclusion**

As you can see, we are extremely enthusiastic about the future for Tamboran, and we hope that you as shareholders are just as excited.

The environment remains at the core focus of everything we do.

We have a high-quality asset within the “Core Beetaloo”, with multiple existing and potential access routes to market – towards the north and the east. Commercial discussions are already well underway with Jemena to access the east coast market via the Northern Gas Pipeline.

The region has been earmarked by the government as highly strategic for the future direction of Australian gas supply.

And finally, we have strong operator credentials with deep knowledge in developing and commercialising large scale, world-class unconventional energy assets.

With that, I will hand back over the Chairman for the formal matters.

**This ASX announcement was approved and authorised for release by the Disclosure Committee of Tamboran Resources Limited.**

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#### **About Tamboran Resources Limited**

Tamboran Resources Limited is a natural gas company that intends to play a constructive role in the global energy transition towards a lower carbon future by developing low CO<sub>2</sub> unconventional natural gas resources in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. Tamboran’s key assets are a 25% working interest in EP 161 and a 100% working interest in EP 136, EP 143 and EP(A) 197 which are located in the Beetaloo Sub-basin.

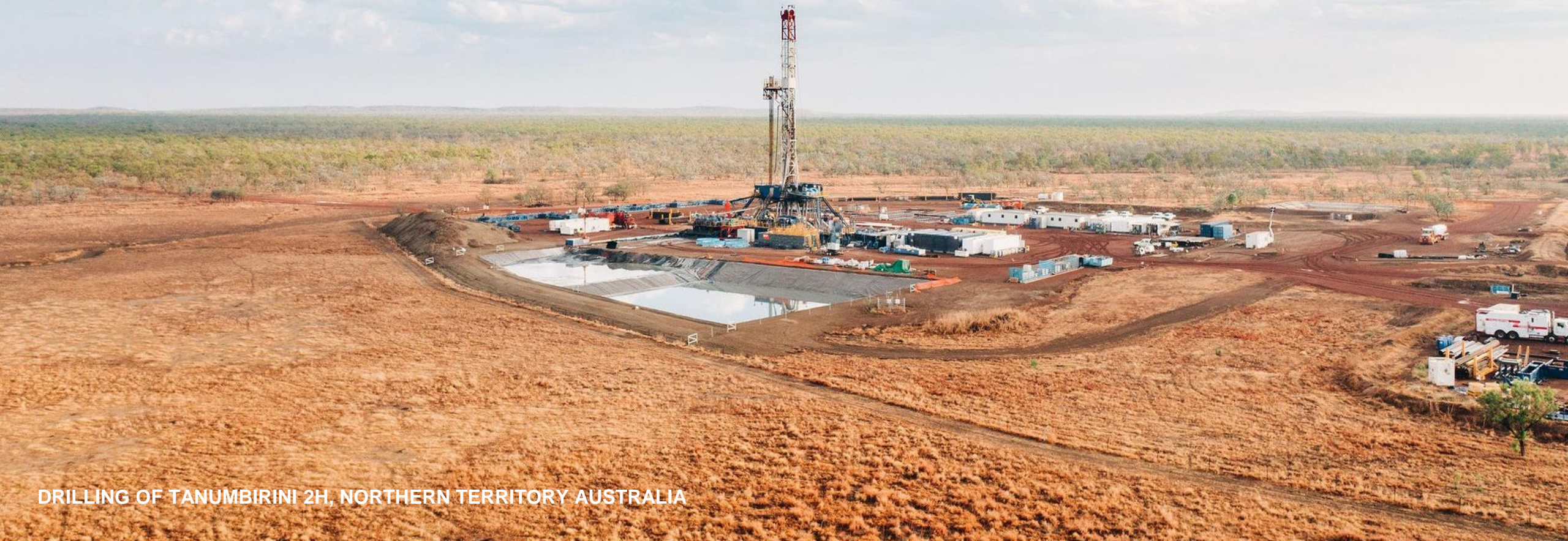




# Next Generation E&P Company

Supporting the Net Zero Energy Transition  
in Australia and Asia-Pacific

**2021 Annual General Meeting | December 8th 2021**



DRILLING OF TANUMBIRINI 2H, NORTHERN TERRITORY AUSTRALIA





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An investment in shares in Tamboran is subject to known and unknown risks, many of which are beyond the ability of Tamboran to control or predict. These risks may include, for example, movements in oil and gas prices, risks associated with the development and operation of the acreage, exchange rate fluctuations, an inability to obtain funding on acceptable terms or at all, loss of key personnel, an inability to obtain appropriate licences, permits and or/other approvals, inaccuracies in resource estimates, share market risks and changes in general economic conditions. Such risks may affect actual and future results of Tamboran and its shares.

This presentation may contain forward looking statements, including statements of current intention, statements of opinion and expectations regarding Tamboran present and future operations, possible future events and future financial prospects. Such statements are not statements of fact and may be affected by a range of variables which could cause Tamboran's actual results, performance or trends to materially differ from the results or performance expressed or implied by such statements. There can be no certainty of outcome in relation to the matters to which the statements relate, and the outcomes are not all within the control of Tamboran.

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The estimates of contingent and prospective gas resources in the permits contained in the report were prepared by Netherland, Sewell and Associates Inc., qualified resource evaluators. The resource assessment was independently carried out by Scott Rees III, Chairman and CEO, Joseph M Wolfe, Vice President, and John G Hattner, Senior Vice President of Netherland, Sewell and Associates Inc., in accordance with the SPE-PRMS guidelines. Hattner and Wolfe meet the requirements of Qualified Petroleum Reserve and Resource Evaluator as defined in Chapter 19 of the ASX Listing Rules. Mr Hattner is a Licensed Professional Geophysicist in the State of Texas, USA and Mr Wolfe is a Licensed Professional Engineer in the State of Texas, USA. Hattner and Wolfe have consented to the use of the resource estimates figures in the form and context in which they appear in this release. Mr Hattner has over 39 years of relevant experience. His qualifications include an MBA from Saint Mary's College of California, Master of Science in Geological Oceanography, Florida State University, and a Bachelor of Science in Geology from University of Miami. Mr Wolfe has over 15 years of relevant experience. His qualifications include a Master of Petroleum Engineering from Texas A&M and a Bachelor of Science in Mathematics from Northwestern State University.

The estimates of contingent and prospective gas resources provided in this presentation were originally released to the market in Tamboran's prospectus for its initial public offering available on ASX on 1 July 2021 and were estimated using the probabilistic methods and are dependent on an unconventional gas discovery being made. Tamboran confirms that it is not aware of any new information or data that materially affects the information included in its prospectus at that date and that all of the material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

Numbers in this report have been rounded. As a result, some figures may differ insignificantly due to rounding and totals reported may differ insignificantly from arithmetic addition of the rounded numbers.

Approved and authorised for release by the Disclosure Committee of Tamboran Resources Limited.





# ONLINE Attendees – TEXT Question PROCESS



When the Question function is available, the messaging tab will appear at the top of the app



To send in a question, click in the 'Ask a question' box, type your question and press the send arrow



Your question will be sent immediately for review



Received

123-456-789

HOME

MESSAGING

VOTING

Messaging

Ask a question



**Moderator**

Type your question in the box above and then press the send arrow. Please include the number of the resolution at the beginning of your question. Questions may be moderated or amalgamated if there are multiple questions on the same topic

# BOARDROOM MEDIA – AUDIO QUESTION PROCESS



To ask a question verbally please dial the number shown on the main information page.

Enter your meeting ID followed by #.

You will be asked for a participant pin however simply press # to join the call.

To ask a question press \*9 to signal the moderator.

Once your question is answered your line will be muted.

Feel free to either hang up or stay on the line. For additional question press \*9 to signal the operator.

**\*Please ensure your webcast is muted before joining the call.\***

311-599-337

HOME MESSAGING

### Test - Extraordinary General Meeting 2021

**Watching the webcast**  
To view/listen to proceedings please select the 'Broadcast' bar, then press play to begin the presentation. The broadcast can be minimised, audio will continue to play.

**Asking a question**  
If you are a shareholder or proxy you can submit a question. Select the speech bubble icon, then type your question in the 'Ask a question' panel and click the submit button.

**Asking a question verbally**  
If you are a shareholder or proxy you can ask a verbal question. Please dial the relevant number below:

Dial by your location  
+61 7 3185 3730 Australia  
+61 8 7119 3900 Australia  
+61 8 7150 1149 Australia  
+61 2 8015 6011 Australia  
+61 3 7018 2005 Australia  
Find your local number: <https://boardroom-media.zoom.us/j/acqWmpfciu>

Once dialled in you will be asked to enter a meeting ID. The meeting ID is below:  
(Changes each event)

Please ensure your webcast is muted before joining the call.

You will be asked for a participant pin however simply press # to join the meeting. You will be muted upon entry. To ask a question press \*9 to signal the moderator. Once your question has been answered your line will be muted. Feel free to either hang up or stay on the line. For additional questions press \*9 to signal the operator.

**Voting**  
When voting starts, a polling icon will appear. Select this icon and the resolutions will be displayed on screen, you can then select For, Against or Abstain to cast your vote.

Broadcast

Aeon Metals Limited Extraordinary General Meetings  
Friday, 17th September, 2021, 10:00 AM AEST

VIEW THIS WEBCAST

**\*Meeting ID can be found here\***

# ONLINE Attendees – VOTING



When open, the vote will be accessible by selecting the voting tab at the top of the screen



To vote simply select the direction in which you would like to cast your vote. The selected option will change colour

For



Against



Abstain



There is no submit or send button, your selection is automatically recorded. You can change your mind or cancel your vote any time before the poll is closed

123-456-789

HOME

MESSAGING

VOTING

Poll Open

You have voted on 0 of 2 items

Resolution 1

Select a choice.

For



Against



Abstain



CANCEL

Question 2

Select a choice.

Yes



No



Unsure







## Chairman's Address

Mr. Richard (Dick) Stoneburner

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+61 2 8330 6626



# Tamboran Resources

## FY21 overview

- ✓ Completed \$23 million pre-IPO capital raise in January 2021.
- ✓ Established Tamboran's 100% owned permits across EP 136, 143 and EP(A) 197 and operatorship within the "Core Beetaloo" following all-share acquisition of Sweetpea Petroleum.
- ✓ Completed successful fracture stimulation and flow test of Tanumbirini 1 vertical gas well in EP 161.
- ✓ Commenced planning for FY22 drilling of two high-impact horizontal wells in EP 161 (operated by Santos) and the first Tamboran-operated horizontal well in EP 136.
- ✓ Completed \$61 million IPO on the Australian Securities Exchange (ASX) in July 2021.





## Managing Director's Address

Mr. Joel Riddle

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# Tamboran Resources at a glance

Focused strategy on developing low CO<sub>2</sub> gas resources from the Beetaloo Sub-basin



## Vision is to become a Net Zero emissions producer

- Targeting development of low CO<sub>2</sub> gas from the Beetaloo Sub-basin.
- Committed to integrating renewables and carbon offsets to become a Net Zero gas producer when the company initiates first gas sales.



## Focused "Core Beetaloo" strategy

- Strategy focused solely on accelerated commercialisation of the Beetaloo Sub-Basin.



## High-quality assets with scale and multiple high impact wells planned

- Tamboran's licenses located in the heart of the 'Core Beetaloo'.
- Net prospective resources in EP161 & EP136 of **31 TCF**, to be tested by drilling program underway.<sup>(1)</sup>



## Low-cost development targeting multiple markets, premium pricing

- Targeting early gas deliveries (over 20 TJ/day) to local NT markets as soon as practical.
- JV with Jemena targeting Beetaloo pilot development (100 TJ/d) to domestic markets by YE 2025.



## Expertise in unconventional E&P development

- Board and management have deep technical knowledge and operational experience in developing and commercialising large scale unconventional gas assets in the United States.

# Tamboran's EP 161 and EP 136 assets in the "Core Beetaloo"

100% operator of EP 136 allowing Tamboran to set the pace for development

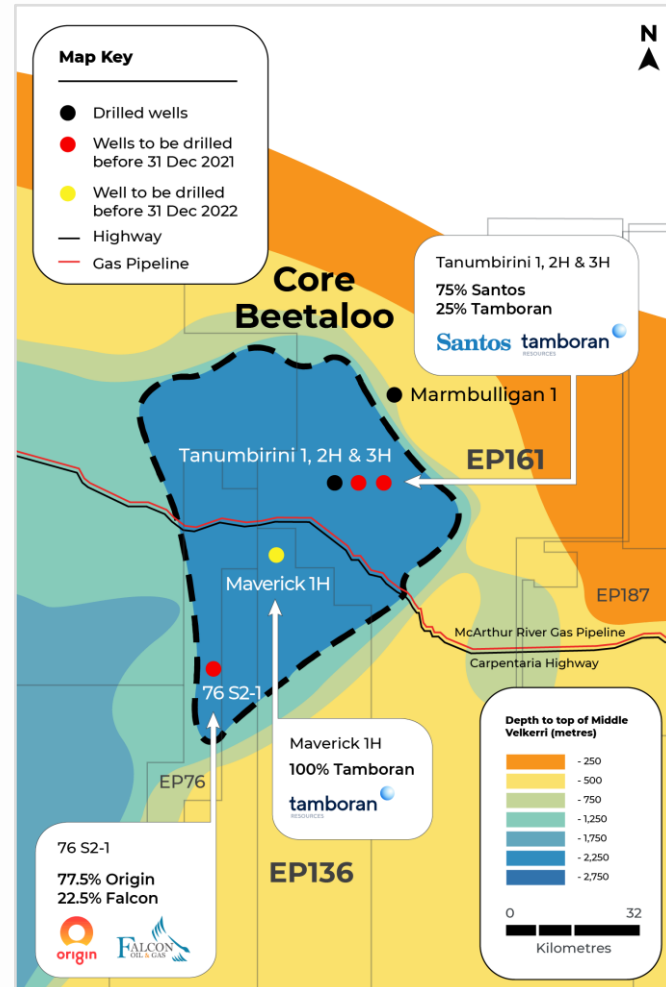


## EP 161

- 25% net interest, Santos-operated.
- 12 TCF net resources.<sup>(1)</sup>
- **Strong performance from Tanumbirini 1 vertical flow test (10 TJ/d peak flow rate).**
- Strong alignment with Santos.

## Activities

- Completed drilling two horizontal wells (Tanumbirini 2H/3H)
- Initial flow test results anticipated by YE 2021.



## EP 136

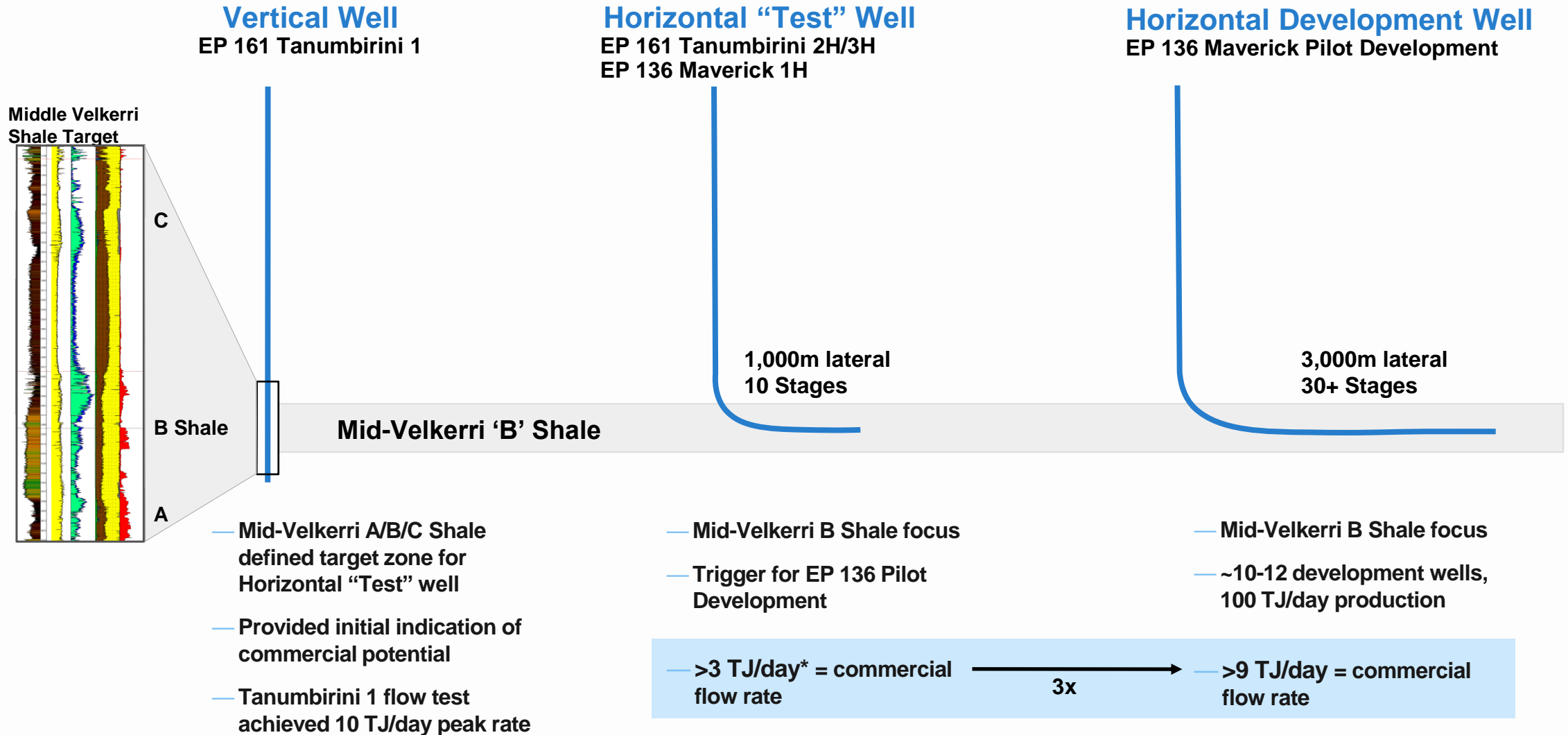
- 100% interest, Tamboran-operated.
- 19 TCF net resources.<sup>(1)</sup>
- Acreage on trend with Santos' EP 161 and Origin's EP 76 drilling activity in 2021.
- Partnered with Jemena on midstream infrastructure solution.

## Activities

- Maverick 1H horizontal well planned within 12 months.

# “Core Beetaloo” Commercial Threshold

Tanumbirini 2H / 3H / Maverick 1H commercial flow rates unlocks EP 136 Maverick Pilot Development

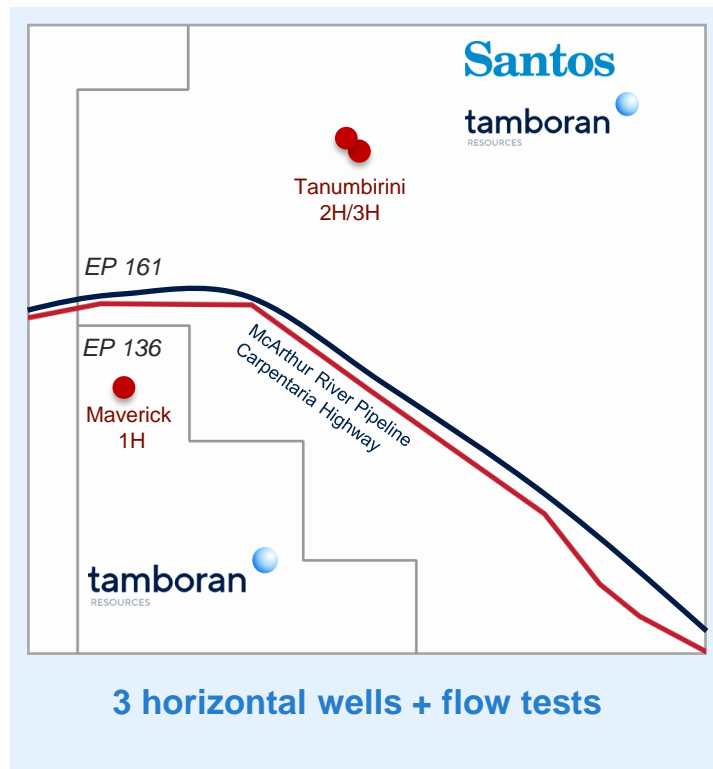




# EP 161 / EP 136 Phased Appraisal Plan

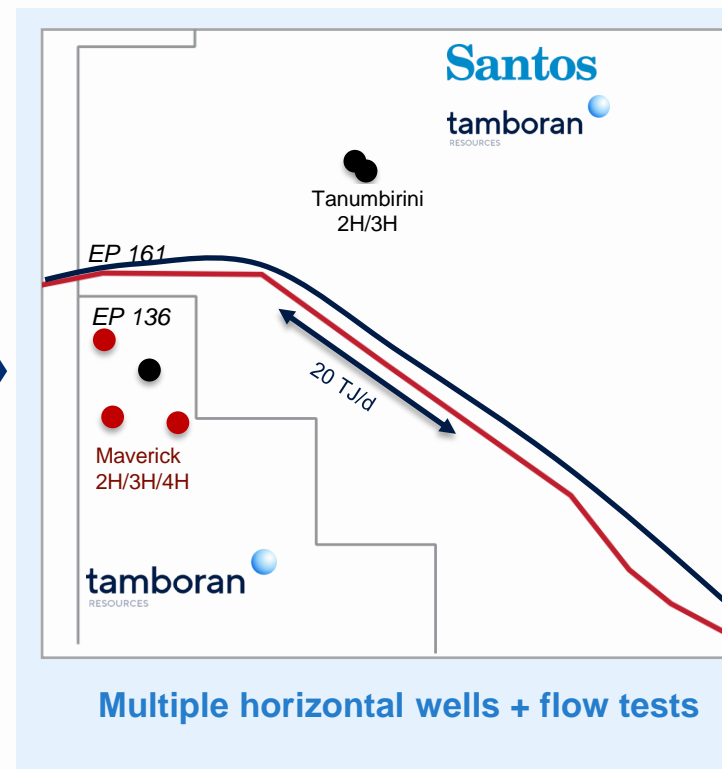
Multiple high impact wells planned in the next 12 months, targeting Maverick pilot section by YE 2023

## Phase 1 (through 2022)



Initiate EP 136  
Maverick Pilot

## Phase 2 (through 2023+)



EP 136 Maverick  
Pilot (~100  
TJ/day) – first  
commercial gas  
in 2025

### Key

**Objectives:** — Confirm commercial flow rates

- Sanction EP 136 Maverick Pilot
- Book 2P Reserves (~1 TCF)
- Sign Gas Sales Agreement (~100 TJ/d)



# Tamboran Resources

## FY22 focus

- ☐ Complete Tanumbirini 2H and 3H fracture stimulation and commence flow tests by end CY2021.
- ☐ Target initial booking of 2C contingent resource from EP 161.
- ☐ Acquire 2D seismic over “Core Beetaloo” acreage.
- ☐ Commence Maverick 1H drilling, targeting confirmation of commercial flow rates within EP 136.
- ☐ Prepare plans for Maverick Pilot program, targeting 2P reserve booking and Gas Sales Agreement.



# Tamboran Resources

## "Next Generation" E&P Company

- ✓ Tamboran has a vision to become a **Net Zero (Scope 1 and 2) gas producer** when company initiates first production.
- ✓ **High quality "Core Beetaloo" asset base** positioned to deliver gas to the North and East Coast domestic markets, the LNG projects in Gladstone and Darwin.
- ✓ **Beetaloo Basin earmarked by the government as highly strategic for the future direction of Australian gas supply** with significant upside potential to convert multi-TCF resources into material 2P reserves.
- ✓ The **Jemena and Tamboran commercial arrangement** provides Tamboran with a route to market via the NGP.
- ✓ **Strong operator credentials** in EP 136 from depth of team's experience in US shale.





## Procedural Matters

Mr. Richard (Dick) Stoneburner

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## Proxy voting

### Vote totals based on the first resolution

- Valid proxy votes received: 417,506,312
- Per cent of total votes: 55.9%



## 2021 Financial Report

**This item of ordinary business is for discussion only and is not a resolution**

- To receive and consider the consolidated financial statements of the Company and its controlled entities and the reports of the Directors and Auditor for the financial year ended 30 June 2021.



# Resolution 1

## Adoption of the Remuneration Report

- That, for the purpose of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Report for the financial year ended 30 June 2021.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	235,375,522	405,000	180,627,290	1,098,500
Percent of total		99.83%	0.17%		





# Resolution 2

## Re-election of Director – Mr Richard Stoneburner

- *That for the purposes of rule 6.1 of the Company’s Constitution and all other purposes, Mr Richard Stoneburner, who retires and being eligible offers himself for re-election is re-elected as a Director in accordance with rule 6.1(i) of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	417,406,312	-	-	100,000
Percent of total		100.00%	-		



## Resolution 3

### Re-election of Director – Mr Patrick Elliott

- *That for the purposes of rule 6.1 of the Company's Constitution and all other purposes, Mr Patrick Elliott, who retires and being eligible offers himself for re-election is re-elected as a Director in accordance with rule 6.1 of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	394,087,342	-	-	23,418,970
Percent of total		100.00%	-		



# Resolution 4

## Re-election of Director – Mr Fredrick Barrett

- That for the purposes of rule 6.1 of the Company’s Constitution and all other purposes, Mr Fredrick Barrett, who retires and being eligible offers himself for re-election is re-elected as a Director in accordance with rule 6.1 of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	415,216,597	-	2,189,715	100,000
Percent of total		100.00%	-		



## Resolution 5

### Re-election of Director – Mr Daniel Chandra

- *That for the purposes of rule 6.1 of the Company's Constitution and all other purposes, Mr Daniel Chandra, who retires and being eligible offers himself for re-election is re-elected as a Director in accordance with rule 6.1 of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	415,488,077	-	1,918,235	100,000
Percent of total		100.00%	-		





# Resolution 6

## Re-election of Director – Ms Ann Diamant

- That for the purposes of rule 6.1 of the Company’s Constitution and all other purposes, Ms Ann Diamant, who retires and being eligible offers herself for re-election is re-elected as a Director in accordance with rule 6.1 of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	417,004,790	-	-	501,522
Percent of total		100.00%	-		



# Resolution 7

## Re-election of Director – Mr David Siegel

- That for the purposes of rule 6.1 of the Company’s Constitution and all other purposes, Mr David Siegel, who retires and being eligible offers himself for re-election is re-elected as a Director in accordance with rule 6.1(i) of the Constitution effective immediately.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	414,906,312	2,500,000	-	100,000
Percent of total		99.40%	0.60%		



# Resolution 8

## 10% Placement Capacity

- *That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the Shares on issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	416,646,312	760,000	-	100,000
Percent of total		99.82%	0.18%		



# Resolution 9

## Director Remuneration Fee Cap

- That, for the purpose of rule 6.3 of the Constitution, and for all other purposes, approval is given so that the aggregate amount to be paid as remuneration of non-executive directors to be set at no more than \$1,000,000 per annum.*

	Received	In favour	Against	Exclusions	Abstain
Quantity	417,506,312	236,774,022	5,000	180,225,768	501,522
Percent of total		100.00%	0.00%		





## Finalisation of polls and Q&A





# Appendix:

## Technical Expert Report – Resource Disclosures

- Contingent and Prospective Resource estimates for EP 161 and EP 136 were assessed as of 31 January 2021. Tamboran confirms that it is not aware of any new information or data that materially affects the information included and that all the material assumptions and technical parameters supporting the estimates continue to apply and have not materially changed.
- Petroleum resources are classified in accordance with the Petroleum Resource Management System (**PRMS**) sponsored by the Society of Petroleum Engineers (**SPE**).
- Contingent Resources have been categorised and reported as 1C, 2C and 3C.
- An arithmetic summation by category (that is 1C, 2C and 3C) has been used to represent Contingent Resources.
- For prospective resources, the general cumulative terms low/best/high estimates apply and are used to estimate the resulting 1U/2U/3U quantities. No specific terms are defined for incremental quantities within prospective resources
- Prospective Resources reported are the estimated Prospective Resource quantities of petroleum that may potentially be recovered by the application of future development projects related to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.
- Tamboran owns a 25 percent working interest in exploration permit 161 and will own a 100% working interest in exploration permit 136. Both permits are located in the Mcarthur Basin, Northern Territory, Australia.
- Probabilistic methods were used to estimate the contingent resources. The key contingencies are listed in the last paragraph of page 1 of the report. The further appraisal, drilling and evaluation work to be undertaken is also outlined in the contingent resources section of the report.
- The estimates of Contingent and Prospective Resources in the permits contained in the report were prepared by Netherland, Sewell and Associates Inc., qualified resource evaluators. The resource assessment was independently carried out by Scott Rees III, Chairman and CEO, Joseph M Wolfe, Vice President, and John G Hattner, Senior Vice President or Netherland, Sewell and Associates Inc., in accordance with the SPE-PRMS guidelines. Hattner and Wolfe meet the requirements of Qualified Petroleum Reserve and Resource Evaluator as defined in Chapter 19 of the ASX Listing Rules. Mr Hattner is a Licensed Professional Geophysicist in the State of Texas, USA and Mr Wolfe is a Licensed Professional Engineer in the State of Texas, USA. Hattner and Wolfe have consented to the use of the resource estimates figures in the form and context in which they appear in this release. Mr Hattner has over 39 years of relevant experience. His qualifications include an MBA from Saint Mary's College of California, Master of Science in Geological Oceanography, Florida State University, and a Bachelor of Science in Geology from University of Miami. Mr Wolfe has over 15 years of relevant experience. His qualifications include a Master of Petroleum Engineering from Texas A&M and a Bachelor of Science in Mathematics from Northwestern State University.