



PRESS RELEASE

19 November 2013

TAMBORAN RESOURCES APPOINTS JOEL RIDDLE AS CEO

The board of directors of Tamboran Resources Ltd (“Tamboran”) is pleased to announce that it has appointed Joel Riddle as chief executive officer, effective November 18, 2013. Mr Riddle will be based in Sydney, Australia.

Mr Riddle has more than 16 years’ experience in the upstream oil and gas industry. He most recently served as general manager, commercial and planning at Cobalt International Energy, where he worked closely with executive management in the initial evaluation and implementation of the exploration growth strategy in the Gulf of Mexico and West Africa. In this position, he played an instrumental role in Cobalt’s \$1 billion initial public offering in 2009 and subsequent capital raising efforts in 2010 and 2011.

Prior to his position with Cobalt International Energy, Mr Riddle served various management positions in business development, commercial and strategic planning functions with Unocal Corporation from 2002-2005 and Murphy Oil Corporation from 2005-2008. In these roles, he was involved in the development and implementation of each company’s new business and LNG growth strategies in Southeast Asia and Australia. Prior to Unocal Corporation, from 2001-2002, Mr Riddle was a senior associate with Andersen Consulting, serving upstream exploration and production clients on strategy and performance improvement engagements.

Mr Riddle began his career in 1997 as a senior reservoir engineer with ExxonMobil, serving various assignments focused on upstream oil and gas operations in the Gulf of Mexico. Mr Riddle holds a Bachelor of Science with Honors in Mechanical Engineering from the University of Florida and a Master of Business Administration from the University of Chicago.

Tamboran’s executive chairman, Pat Elliott, said: “Joel comes to Tamboran with a depth of experience in the strategic, commercial and engineering aspects of the oil and gas industry. His skillsets are complementary with those of Tamboran’s current team and his strong leadership attributes will be a driving force in our company achieving its ambitions of becoming a significant and profitable participant in the global unconventional oil and gas industry.”



Tamboran

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About Tamboran Resources Ltd:

Tamboran Resources Ltd is an Australian based unlisted public company focussed on development of unconventional oil and gas projects on a global basis. Tamboran holds more than 42 million acres of oil and gas tenements, held or under application, in Australia, Ireland, Northern Ireland and Botswana.

Tamboran's strategy is to apply North American unconventional oil and gas expertise to a portfolio diversified by geological Basin and target type as well as jurisdiction. The technical team is based in Calgary.

Tamboran is 14% owned by Santos Limited.

Tamboran Resources Pty Ltd.

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